

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

----- X Chapter 11 Case No.
In re :
LEHMAN BROTHERS HOLDINGS INC., et al. : 08-13555 (JMP)
Debtors. : (Jointly Administered)
----- X

LBH OMN158 10-13-2010 (MERGE2,TXNUM2) 4000003913 MAIL ID *** 0035611714 *** BSIUSE: 251

NOTICE OF HEARING ON DEBTORS'
FIFTY-EIGHTH OMNIBUS OBJECTION
TO CLAIMS (NO SUPPORTING DOCUMENTATION CLAIMS)

CLAIM TO BE DISALLOWED & EXPUNGED		
Creditor Name and Address: TELLING, DR. FRED W 2068 COUNTRY CLUB DRIVE PORT ORANGE, FL 32128	Claim Number:	3962
	Date Filed:	4/27/2009
	Debtor:	08-13555
Classification and Amount:		UNSECURED: \$989,273.00

My name is Frederick W. Telling and the basis for the amount of my claim regards securities and debt obligations of the Debtor which I own shown on the attachments to this response. The attached excerpts from Lehman Brothers' statements showing my ownership of the securities and other debt obligations which are attached have been in my possession ever since I filed the Proof of Claim and I don't understand why they seem not to be attached to the Proof of Claim on file. I was away on extended travel when I received the Notice of Hearing and as soon as I opened the envelope attempted to call Erik Encarnacion, Esq. on November 25, 2010 when I was advised that he was no longer with the firm of Weil Gotshal & Manges. After that, on November 29, 2010, I called Weil Gotshal & Manges again and was directed to Erin Eckols, Esq. who was kind enough to extend my time to respond to December 10, 2010 and reschedule a hearing to December 22, 2010. As I have already stated, I am attaching the documentation or other evidence of claim which I thought had previously been attached together with a summary which I have prepared for your convenience. My address for writing any reply to my response is the same as the one in my Proof of Claim, namely, 2068 Country Club Drive, Port Orange, FL 32128. I possess the ultimate authority to reconcile, settle, or otherwise resolve the claim on my behalf. My address is 2068 Country Club Drive, Port Orange, FL 32128 and my telephone number is (201) 661-3608.

Dated: December 1, 2010

/s/ Frederick W. Telling
Frederick W. Telling

Fred Telling

BOUGHT	ACCOUNT NUMBER	PURCHASE DATE	PRICE	TOTAL
350 Lehman Brothers Holding, Inc. Currency Basket Due 7/31/2010	831-06799 p. 6 of 10	7/31/07	\$1,000	\$300,003.85
780 Lehman Brothers Holding, Inc. call Warrants on Millennium Fund Due 8/3/2012	831-44691 p. 6 of 16	5/1/08	\$252.26	\$196,760.15
150 Lehman Brothers Holding, Inc. Mediuim Term Notes Due 5/23/2022 @ 10.75%	831-44691 p. 8 of 16	5/23/07	\$1,000	\$142,505.15
350 Lehman Brothers Holding, Inc. XLF Buffered Return Note Due 2/22/2010	831-44691 p. 9 of 16	2/20/08	\$1,000	\$350,005.15

B 10 (Official Form 10) (12/07)

UNITED STATES BANKRUPTCY COURT		PROOF OF CLAIM
Name of Debtor: Lehman Brothers Holdings Inc.	Case Number:	
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 303.		
Name of Creditor (the person or other entity to whom the debtor owes money or property): Dr. Fred Telling (FIREDBRICK W TELLING)	<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.	
Name and address where notices should be sent: 2068 Country Club Drive Port Orange, FL 32128	Court Claim Number: _____ (if known)	
Telephone number: 201-661-3608 (cell)	Filed on: _____	
Name and address where payment should be sent (if different from above):	<input type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.	
Telephone number:	<input type="checkbox"/> Check this box if you are the debtor or trustee in this case.	
1. Amount of Claim as of Date Case Filed: \$ 989,273.	5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount	
If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4.	Specify the priority of the claim.	
If all or part of your claim is entitled to priority, complete item 5.	<input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B).	
<input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.	<input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. §507 (a)(4).	
2. Basis for Claim: _____ (See instruction #2 on reverse side.)	<input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. §507 (a)(5).	
3. Last four digits of any number by which creditor identifies debtor: _____	<input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507 (a)(7).	
3a. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)	<input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. §507 (a)(8).	
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.	<input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. §507 (a)(____).	
Nature of property or right of setoff: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other Describe: _____	Amount entitled to priority: \$ _____	
Value of Property: \$ _____ Annual Interest Rate %		
Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ _____ Basis for perfection: _____		
Amount of Secured Claim: \$ _____ Amount Unsecured: \$ _____		
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.		
7. Documents: Attach redacted copies of orders, invoices, itemized statements of You may also attach a summary. Attach a security interest. You may also attach DO NOT SEND ORIGINAL DOCUMENTS SCANNING.	Filed: USBC - Southern District of New York Lehman Brothers Holdings Inc., Et Al. 08-13555 (JMP) 0000003982	notes, purchase agreements, D AFTER *Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.
If the documents are not available, please explain: _____	FOR COURT USE ONLY	
Date: 1/14/09	Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.	

Frederick W Telling,

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

FILED / RECEIVED
APR 27 2009
PRO BANKRUPTCY SOLUTIONS, LLC

B 10 (Official Form 10) (12/07) - Cont.

INSTRUCTIONS FOR PROOF OF CLAIM FORM

The instructions and definitions below are general explanations of the law. In certain circumstances, such as bankruptcy cases not filed voluntarily by the debtor, there may be exceptions to these general rules.

Items to be completed in Proof of Claim form

documentation, and state annual interest rate and the amount past due on the claim as of the date of the bankruptcy filing.

5. Amount of Claim Entitled to Priority Under 11 U.S.C. §507(a).

If any portion of your claim falls in one or more of the listed categories, check the appropriate box(es) and state the amount entitled to priority. (See DEFINITIONS, below.) A claim may be partly priority and partly non-priority. For example, in some of the categories, the law limits the amount entitled to priority.

6. Credits:

An authorized signature on this proof of claim serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

7. Documents:

Attach to this proof of claim form redacted copies documenting the existence of the debt and of any lien securing the debt. You may also attach a summary. You must also attach copies of documents that evidence perfection of any security interest. You may also attach a summary. FRBP 3001(c) and (d). Do not send original documents, as attachments may be destroyed after scanning.

Date and Signature:

The person filing this proof of claim must sign and date it. FRBP 9011. If the claim is filed electronically, FRBP 5005(a)(2), authorizes courts to establish local rules specifying what constitutes a signature. Print the name and title, if any, of the creditor or other person authorized to file this claim. State the filer's address and telephone number if it differs from the address given on the top of the form for purposes of receiving notices. Attach a complete copy of any power of attorney. Criminal penalties apply for making a false statement on a proof of claim.

DEFINITIONS

Debtor

A debtor is the person, corporation, or other entity that has filed a bankruptcy case.

Creditor

A creditor is the person, corporation, or other entity that owed a debt by the debtor on the date of the bankruptcy filing.

Claim

A claim is the creditor's right to receive payment on a debt that was owed by the debtor on the date of the bankruptcy filing. See 11 U.S.C. §101(5). A claim may be secured or unsecured.

Proof of Claim

A proof of claim is a form used by the creditor to indicate the amount of the debt owed by the debtor on the date of the bankruptcy filing. The creditor must file the form with the clerk of the same bankruptcy court in which the bankruptcy case was filed.

Secured Claim Under 11 U.S.C. §506(a)

A secured claim is one backed by a lien on property of the debtor. The claim is secured so long as the creditor has the right to be paid from the property prior to other creditors. The amount of the secured claim cannot exceed the value of the property. Any amount owed to the creditor in excess of the value of the property is an unsecured claim. Examples of liens on property include a mortgage on real estate or a security interest in a car.

INFORMATION

Acknowledgment of Filing of Claim

To receive acknowledgment of your filing, you may either enclose a stamped self-addressed envelope and a copy of this proof of claim or you may access the court's PACER system (www.pacer.psc.uscourts.gov) for a small fee to view your filed proof of claim.

Offers to Purchase a Claim

Certain entities are in the business of purchasing claims for an amount less than the face value of the claims. One or more of these entities may contact the creditor and offer to purchase the claim. Some of the written communications from these entities may easily be confused with official court documentation or communications from the debtor. These entities do not represent the bankruptcy court or the debtor. The creditor has no obligation to sell its claim. However, if the creditor decides to sell its claim, any transfer of such claim is subject to FRBP 3001(e), any applicable provisions of the Bankruptcy Code (11 U.S.C. § 101 et seq.), and any applicable orders of the bankruptcy court.

Redacted

A document has been redacted when the person filing it has masked, edited out, or otherwise deleted, certain information.

A creditor should redact and use only the last four digits of any social-security, individual's tax-

identification, or financial-account number, all but the initials of a minor's name and only the year of any

person's date of birth.

Evidence of Perfection

Evidence of perfection may include a mortgage, lien, certificate of title, financing statement, or other document showing that the lien has been filed or recorded.

LITERATURE

Premier client IRA account
831-06799

*** FREDERICK W TELLING
August 1 - August 31, 2008

page 6 of 10

In instances where prices of securities are not readily available, securities have no values, securities have not been actively traded or where other factors prevent the pricing of securities, "n/a" appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value [if any] of those securities. Please also note that totals may differ from the sum of individual components due to rounding.

HOLDINGS

Yield information is provided for informational purposes only. Lehman Brothers makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions.

Premier client account
831-44691

FREDERICK W TELLING
August 1 - August 31, 2008

Page 1 of 16

Your investment representative: SCOTT STACKMAN LEHMAN BROTHERS INC. 399 PARK AVENUE 6TH FLOOR NEW YORK NY 10022 TEL: 800-392-5000		Portfolio summary 3 Account asset allocation Change in account value 4 Tax spotlight Bulletin board Anticipated income Fixed income summary Projected bond cash flows	Valuation summary: USD Last period account value 7,045,522.90 This period account value 6,945,444.19	FREDERICK W TELLING 2068 COUNTRY CLUB DRIVE SPRUCE CREEK FLY-IN DAYTONA BEACH FL 32128-6852
Copies of this statement have been sent to:	ED GRAHAM 831-44691	5 Holdings 14 Activity 15 Cash investment summary 16 Tax lots	All transaction dates appearing on this statement are settlement dates, unless otherwise labeled.	

Bulletin board (continued on pg. 4)

Lehman Brothers is committed to complying with various customer identification and verification obligations. We may ask you to provide documentation or additional information, as necessary, to enable Lehman Brothers to comply with these requirements. We may also screen your name against various databases to verify your identity. This verification applies to both new accounts and when changes are made to existing accounts. Please be assured that this information and documentation will be treated with the highest regard to your personal privacy.

Business Continuity at Lehman Brothers: For a summary of how Lehman Brothers would respond to a significant business disruption, please go to www.lehman.com/bcp.

Additional information about your investment representative or your representative's brokerage firm may be available by accessing FINRA's BrokerCheck program. Please visit www.nasdbrokercheck.com or call 1-800-289-9999 for more information.

GO PAPERLESS



Sign up for electronic delivery of account statements and trade confirmations and we will plant a tree on your behalf. Visit www.lehmanlive.com for details. If you currently do not have online access, please contact your Investment Representative.

LEHMAN BROTHERS

Premier client account
831-44691

FREDERICK W TELLING
 August 1 - August 31, 2008

page 6 of 16

HOLDINGS

In instances where prices of securities are not readily available, securities have no values, securities have not been actively traded or where other factors prevent the pricing of securities, "—" appears in the market price column, the market value for the security is not computed and the total equity in your account does not reflect the long or short market value (if any) of those securities. Please also note that totals may differ from the sum on individual components due to rounding.

Unrealized gain/loss total reflects all positions for which a cost basis is available. Please review the Tax Lot section for details regarding cost basis.

Equities

Your statement contains research ratings for companies covered by Lehman Brothers Equity Research. The ratings reflect both the Lehman Brothers rating and, where applicable, the ratings of an independent, third party research provider. You may obtain a copy of any independent research report, at no cost to you, where such research is available. Clients may access Lehman Brothers or independent research at www.LehmanLive.com or by calling 1-800-2-LEHMAN. A complete description of Lehman Brothers and independent research providers and ratings may be found on Page 2 of your statement.

Rights and warrants
 WT'S LEHMAN BROS HOLDGS INC
 CALL WT LKD MILLENNIUM

Quantity	Unit cost	Total cost	Market price	Market value
780	\$ 252.26	\$ 196,760.15	\$ 256.70	\$ 200,226.00

Unrealized gain/loss	Comment
\$ 3,465.85	In cash account

Value in excess of Net Contributions	Pending Cash	Comments
- 26,789.83		Indicative bid, as of 8/1/08.

Limited Partnerships	Total Subscriptions ^D	Total Redemptions ^E	Total Contributions ^M	Total Estimated Value	Value in excess of Net Contributions	Pending Cash ^F	Comments
Neuberger Berman Large Cap International Equities, L.P.-Class A-Series 1 Product Ref.: 9N395570/USD	500,000.00 ³		500,000.00 ³	\$ 473,210.18 ³	- 26,789.83		Initial Subscription Date: 01 Apr 2007 Units: 4,263 ³ NAV: 111 ³

ACTIVITY	Effective Date	Amount	Value ^F	Pending Cash ^G	Notes
Capital Statement Value	31 Jul 2008	473,210			
Current Estimated Value	31 Aug 2008	473,210			

LEHMAN BROTHERS

Premier client account
831-44691

FREDERICK W TELLING
August 1 - August 31, 2008

Page 8 of 16

Fixed income

Yield information is provided for informational purposes only. Lehman Brothers makes reasonable efforts to ensure its accuracy but should not be held responsible for errors or omissions.

Corporate bonds	Par	Adj. unit cost	Total cost	Market price	Market value	Unrealized gain/loss	Yield-to-maturity(%)	Comment
LEHMAN BROS HLDGS INC	150,000	\$ 95.003	\$ 14,2505.15	88.60	\$ 132,900.00	-\$ 9,705.43	12.50	In cash account
MEDIUM TERM NTS		95.070	142,605.43		368.33			Int paid quarterly
DUE 23 MAY 2022 @ 10.750%								Next call on 05/23/2009
ISIN: US52517PZEO1								Call price \$ 100.00
DATED DATE 23 MAY 2007								Moody's A2 S&P A

Municipal bonds	Par	Unit cost	Total cost	Market price	Market value	Unrealized gain/loss	Yield-to-maturity(%)	Comment
NEW JERSEY ST TRANSN TR REV	150,000	\$ 105.240	\$ 15,7859.35	105.647	\$ 158,470.50	\$ 3,035.01	2.90	In cash account
REV BDS 2004		103.624	155,435.49		1,249.99			Moody's A2
DUE 01 JUL 2011 @ 5.000%								S&P AA
ISIN: US64613QG67								
DATED DATE 15 JUL 2004								
NEW JERSEY ST TRANSN TR REV	150,000	107.400	16,1099.35	109.404	164,106.00	5,706.07	2.62	In cash account
AUTH TRANSN SYS-SER C		105.600	158,399.93		1,662.49			Moody's AAA
DUE 15 JUN 2012 @ 5.250%								S&P AAA
ISIN: US64613QX55								
DATED DATE 30 MAR 2005								
NEW JERSEY ECONOMIC DEV AUTH R	100,000	107.190	107,189.85	107.384	107,384.00	1,373.39	3.61	In cash account
SCH FA CS CONSTR REV BDS 2004		106.011	106,010.61		2,513.88			Next call on 09/01/2013
DUE 01 SEP 2014 @ 5.000%								Call price \$ 100.00
ISIN: US645916WU78								Moody's A1
DATED DATE 15 JAN 2004								S&P AA
NEW JERSEY ST TRANSN TR REV	100,000	112.588	112,587.85	111.729	111,729.00	856.26	3.65	In cash account
AUTH TRANSN SYS-SER B		110.873	110,872.74		1,161.11			Moody's A1
DUE 15 DEC 2015 @ 5.500%								S&P AA
ISIN: US64613Q3S07								
DATED DATE 28 OCT 2004								
Total USD Municipal bonds			\$ 541,689.50			\$ 10,970.73		
			\$ 6,587.47					

Premier client account
831-44691

FREDERICK W TELLING
 August 1 - August 31, 2008

	page	9 of 16
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Fixed income

Convertibles	Par	Unit cost ^a	Total cost ^b	Market value ^c	Unrealized gain/loss ^d	Yield-to-maturity(% ^e)	Comment
LEHMAN BROS HOLDINGS INC	350,000	\$ 100.001	\$ 350,005.15	74,449	\$ 260,572.41	N/A	In cash account
XLF BUFF RET ENH NTS DUE 02/22/2010	100.001		350,005.15				Moody's A2
DUE 22 FEB 2010							S&P A
ISBN: US52EM0DH75							
DATED DATE 20 FEB 2008							

Total Fixed income

Market value (USD) Accrued int. (USD)	Unrealized g/(USD)
\$ 935,161.91	\$ 1,265.30
\$ 6,945.80	
\$ 942,107.71	

Alternative investments

The information reflected in this section is for informational purposes only and does not replace or supersede your Alternative Investment account statement. These positions may reflect the valuation as of a prior period and are derived from external sources. These positions are not held in custody by Lehman Brothers Inc. and are not subject to SIPC. Please also note that the totals may differ from the sum of individual components due to rounding.

Hedge fund limited partnerships	Total Subscriptions ^D	Total Redemptions ^I	Total Contributions ^M	Estimated Value ^E	Value in Excess of Net Contributions ^F	Pending Cash ^G	Comments
LEHMAN BROTHERS DIVERSIFIED ARBITRAGE FUND II, L.P. CLASS B ¹	500,000.00		500,000.00	\$ 487,835.03	- 12,164.97		
Product Ref.: 9N368260/USD							

Activity	Effective Date	Amount	Value ^F	Pending Cash ^G	Notes
Capital Statement Value	31 Jul 2008	487,835			
Current Estimated Value	31 Aug 2008	487,835			